

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2003

Sl. No.	Particulars	/ RS. IN LAKHS /		
		1st Quarter Ended		Previous Year ended 31.12.2002 (Audited)
		31.03.2003	31.03.2002	
		(1)	(2)	(3)
1	Net Sales / Income from Operations	2,013	1,437	5,624
2	Other Income	40	40	204
	Total Income	2,053	1,477	5,828
3	Total Expenditure			
	a. (Increase) / decrease in stock	(78)	17	28
	b. Consumption of raw materials	1,404	833	3,457
	c. Staff cost	107	78	357
	d. Excise duty	204	145	523
	d. Other expenditure	126	137	694
4	Interest	0	1	1
5	Depreciation	22	23	94
6	Profit before Tax	268	243	674
7	Provision for tax			
	- Current Tax	96	103	258
	- Deferred Tax	6	(6)	(18)
8	Net Profit	166	146	434
9	Paid-up Equity Share Capital (face value of each share - Rs.10/-)	460	460	460
10	Reserves	N.A	N.A	N.A
11	Basic and diluted EPS for the period, for the year to date and for the previous year	3.62	3.17	9.44
12	Aggregate of Non-Promoter Shareholding			
	Number of Shares			1748000
	Percentage of Shareholding			38%

Notes

- 1 Net Sales / Income from operations is inclusive of excise duty.
- 2 With regard to a tax demand of Rs.59.57 Lakhs of an earlier year, the Company has preferred an appeal to the Income Tax Appellate Tribunal. Based on the legal opinion, the Company is of the opinion that the demand is not sustainable and hence no provision has been made for the same.
- 3 The above results were taken on record by the board at its meeting held on 28.04.2003.
- 4 The figures of the previous year have been regrouped/reclassified, wherever necessary.

By Order of the Board

Place : Bangalore
Date : 28.04.2003

DIRECTOR

Segment wise Revenue, Results and Capital Employed

/ RS. IN LAKHS /

Sl. No.	Particulars	Qtr Ended 31.03.2003	Qtr Ended 31.03.2002	Year Ended 31.12.2002
1	Segment Revenue			
	a. Telecommunication	1,569	1,127	4,199
	b. IT - Networking	240	165	901
	Total	1,809	1,292	5,100
	Less : Inter segment revenue	-	-	-
	Net sales / income from operations	1,809	1,292	5,100
2	Segment Profit / (Loss) before Tax and Interest			
	a. Telecommunication	262	230	559
	b. IT - Networking	(8)	(1)	57
	Total	254	229	616
	Add/(Less) : a. Interest	18	18	79
	b. Other un-allocable expenditure net off un-allocable income	(4)	(4)	(21)
	Total Profit Before Tax	268	243	674
3	Capital Employed			
	a. Telecommunication	1,675	1,828	1,846
	b. IT - Networking	247	334	393
	c. Unallocable	1,938	1,335	1,448
	Total	3,860	3,497	3,687

Notes :

- 1 Capital Employed - Unallocable amount represents assets/liabilities used interchangeably between segments
- 2 The figures of the previous year have been regrouped/reclassified, wherever necessary.

By Order of the Board

Place : Bangalore

Date : 28.04.2003

DIRECTOR