### ADC INDIA COMMUNICATIONS LIMITED

CIN: L32209KA1988PLC009313

#485/8A & 8B, 14th Cross, 4th Phase, P.B. No. 5812, Peenya Industrial Area, Bangalore 560 058 Tel: +91 80 28366291 | Fax: +91 80 28362214 | Website: www.adckcl.com

(Rs. in Lakhs except per share data) Statement of Audited Results for the year ended March 31, 2016 Preceeding 3 Previous year Quarter ended Quarter ended Year ended ended 31-March-15 months ended **Particulars** 31-March-2016 No. 31-Mar-2016 31-Dec-2015 31-Mar-2015 (Audited) (Unaudited) (Audited) (Audited) (Audited) Refer Note 4 Refer Note 3 (a) Net Sales / Income from Operations (Net of excise duty) (b) Other operating Income 1,440 1,334 5,749 5,652 1.559 1.361 5.819 5.781 Total Income from operations (net) 1,585 1,459 Expenses

a. Cost of raw materials, components, consumables and packing materials 280 897 1,300 230 227 consumed b. Purchase of traded goods
c. (Increase)/ decrease in inventories of finished goods, work-in-progress and 948 786 706 3,377 2,638 234 16 28 (64)11 traded goods d. Employee benefits expense e. Depreciation and amortization expense f. Other expenses 323 294 94 69 99 25 55 870 Other expenses Total 1,514 1,329 1,325 5.512 5.507 Profit / (Loss) from operations before other income, finance costs and exceptional 71 130 36 307 274 items (1-2) 60 67 183 279 453 Other income Profit / (Loss) from ordinary activities before finance costs and exceptional items 131 197 219 586 727 11 2 11 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6) 584 716 197 208 129 Exceptional items 8 Profit / (Loss) from ordinary activities before tax (7-8) 129 197 208 584 716 9 (62) 56 61 63 218 10 Tax expense ( Refer note 5) Net Profit / (Loss) after tax for the period (9-10) 191 141 147 521 498 11 12 Paid-up Equity Share Capital (face value Rs. 10/-) 460 460 460 460 460 Reserves excluding Revaluation Reserves as per balance sheet 13 3,201 of previous accounting year

4.16

3.07

By Order of the Board of Directors

3.19

11.34

J.N.

10.82

**Managing Director** 

Place : Bangalore : May 25, 2016 Date

14

Earning per Share (EPS)

Basic and diluted EPS for the period (in Rs.) (Not Annualised)

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### Statement of Assets and Liabilities as at March 31, 2016

	Particul	lars	As at 31-Mar-16 (Audited)	(Rs. In Lak As at 31-Mar-15 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	Share capital		460	460
	Reserves and surplus		3,584	3,20
		Sub-total-Shareholder's funds	4,044	3,661
2	Non-current liabilities			
	(a) Other long-term liabilities		78	7
	(b) Long-term provisions		20	1
		Sub-total-Non-current-liabilities	98	89
3	Current liabilities			
	(a) Trade payables		1,015	95
	(b) Other current liabilities		61	1,38
	(c) Short-term provisions		141	11
		Sub-total-Current-liabilities	1,217	2,46
		TOTAL - EQUITY AND LIABILITIES	5,359	6,21
В	ASSETS			
1	Non-current assets			
	(a) Fixed assets		405	43
	(b) Deferred tax assets (net) ( Refer Note 5)		105	
	(c) Long-term loans and advances		356	27
		Sub-total-Non-current-assets	866	70
2	Current assets			
	(a) Inventories		516	54
	(b) Trade receivables		1,091	1,21
	(c) Cash and bank balances		2,642	3,56
	(d) Short-term loans and advances		203	11
	(e) Other current assets	Sub-total-Current-assets	4,493	5,50

TOTAL - ASSETS

Place : Bangalore Date : May 25, 2016 By Order of the Board of Directors

6,215

.J.N.

5,359

**Managing Director** 

Se	Segment wise Revenue, Results and Capital Employed under Regula	(Rs. In Lakhs under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015	isting Obligation	s and Disclosure	Requirements) Re	(Rs. In Lakhs) quiations 2015
S.	Particulars	Quarter ended	Quarter ended	Preceeding 3 months ended	Year ended	Previous year ended
NO.		(Audited)	(Unaudited)	31-Mar-2015 (Audited)	(Audited)	31-March-15 (Audited)
		Refer Note 3		Refer Note 4	IN SECTION AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRE	
1	Segment Revenue					
	a. Telecommunication b. IT - Networking	335	1,242	347	1,519	1,884
	Total	1,585	1,459	1,361	5,819	5,781
	Less: Inter segment revenue	1	,		1	
	Net sales / income from operations	1,585	1,459	1,361	5,819	5,781
2	Segment Results (Profit) (+) / Loss (-) before Tax and Interest from each segment					
	a. Telecomognication	5 2	12	30	96	172
	D. 11 - Networking Total	53	133	127	319	365
	Add/(Less) : a. Interest & Rental Income (net) b. Other un-allocable expenditure	99	64	81	265	351
	Total Profit Before Tax	129	197	208	584	716
m	Capital Employed a. Telecommunication	603	411	516	903	516
	b. IT - Networking	992	1,059	901	992	901
	Total	4,044	3,991	3,661	4,044	3,661

## Notes:

The above results were taken on record by the Board of Directors at its meeting held on May 25, 2016.

Capital Employed - Unallocable amount represents assets/liabilities used interchangeably between segments.

The figures for quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year March 31, 2016

and published year to date unaudited figures upto the third quarter ended December 31, 2015

The figures for quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year March 31, 2015 and published year to date unaudited figures upto the third quarter ended December 31, 2014

Tax expense for the quarter and year ended March 31, 2016 is net off Rs. 105.29 lakhs, deferred tax credits recognised (pursuant to meeting criteria under the accounting standards) on temporary differences between books and tax bases as at March 31, 2016. S

The board of directors have recommended a dividend of Rs. 2.50 per Share (25% of face value of equity share) for the financial year 2015-16. The payment of dividend is subject approval of shareholders in the Annual General Meeting of the Company. 9

Previous period's figures have been regrouped / rearranged where necessary to confirm to current period's classification.

Place Bangalore Date : May 25, 2016



# Deloitte Haskins & Sells

Chartered Accountants Deloitte Centre Anchorage II 100/2 Richmond Road Bengaluru - 560 025 India

Tel: + 91 (80) 66276000 Fax: + 91 (80) 66276013

#### INDEPENDENT AUDITOR'S REPORT

## TO THE BOARD OF DIRECTORS OF ADC INDIA COMMUNICATIONS LIMITED

- 1. We have audited the accompanying Statement of Financial Results of ADC INDIA COMMUNICATIONS LIMITED ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- 2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

- 3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.

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### Deloitte Haskins & Sells

Place: Bangalore

Date: May 25, 2016

4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

for **Deloitte Haskins & Sells** Chartered Accountants Firm's Registration No. 008072S

Sathya P. Koushik

Partner

Membership No. 206920