KRONE COMMUNICATIONS LIMITED 10©, II PHASE, PEENYA, BANGALORE 560 058

| 0 | Dortiouloro | / RS. IN LAKHS / | | | | |
|------------|--|--|--------------------------------|---|-----------------------------------|--|
| SI. No. | Particulars | 4th Quarter Ended 31.12.2002 31.12.2001 | | Financial Year Ended 31.12.2002 31.12.2007 | | |
| | | (1) | (2) | (3) | (4) | |
| 1 | Net Sales / Income from Operations | 1,894 | 782 | 5,624 | 4,616 | |
| 2 | Other Income | 81 | 32 | 204 | 136 | |
| | Total Income | 1,975 | 814 | 5,828 | 4,752 | |
| 3 | Total Expenditure a. (Increase) / decrease in stock b. Consumption of raw materials c. Staff cost d. Excise duty d. Other expenditure | 80 1,154 114 177 187 | (32) 485 63 68 167 | 28 3,457 357 523 694 | (29 2,657 328 480 663 | |
| 4 | Interest | (0) | 1 | 1 | 24 | |
| 5 | Depreciation | 25 | 26 | 94 | 10 | |
| 6 | Profit before Tax | 238 | 36 | 674 | 52 | |
| 7 | Provision for tax - Current Tax - Deferred Tax | 109 (39) | 18 (46) | 258 (18) | 21 (4 | |
| 8 | Net Profit | 168 | 64 | 434 | 35 | |
| 9 | Paid-up Equity Share Capital (face value of each share - Rs.10/-) | 460 | 460 | 460 | 46 | |
| 10 | Reserves | N.A | N.A | N.A | N | |
| 11 | Basic and diluted EPS for the period, for the year to date and for the previous year | 3.66 | 1.39 | 9.44 | 7.7 | |
| 12 | Aggregate of Non-Promoter Shareholding Numbers of Shares Percentage of Shareholding | | | 1748000 38% | | |

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2002

Notes

1 Net Sales/Income from operations is inclusive of excise duty

2 The above results were taken on record by the board at its meeting held on 10.03.2003

3 Figures of the previous quarter/nine months/year have been regrouped/reclassified wherever necessary

By Order of the Board

Place : Bangalore Date : 10.03.2003

DIRECTOR

Segment wise Revenue, Results and Capital Employed

/ RS. IN LAKHS /

| | | / RS. IN LAKHS / | | | | |
|-----|---|------------------|----------------------|------------|--|--|
| SI. | Particulars | Quarter ended | Financial Year Ended | | | |
| No. | | 31.12.2002 | 31.12.2002 | 31.12.2001 | | |
| 1 | Segment Devenue | | | | | |
| 1 | Segment Revenue | 4.040 | 4.400 | 0.400 | | |
| | a. Telecommunication | 1,349 | 4,199 | 3,430 | | |
| | b. IT - Networking | 368 | 901 | 706 | | |
| | Total | 1,717 | 5,100 | 4,136 | | |
| | Less : Inter segment revenue | - | - | - | | |
| | Net sales / income from operations | 1,717 | 5,100 | 4,136 | | |
| 2 | Segment Profit / (Loss) before Tax and Interest | | | | | |
| | a. Telecommunication | 165 | 559 | 510 | | |
| | b. IT - Networking | 52 | 57 | 17 | | |
| | Total | 217 | 616 | 527 | | |
| | Add\(Less) a. Interest | 32 | 79 | 14 | | |
| | b. Other un-allocable expenditure | (11) | (21) | (16) | | |
| | net off un-allocable income | . , | . , | | | |
| | Total Profit Before Tax | 238 | 674 | 525 | | |
| 3 | Capital Employed | | | | | |
| | a. Telecommunication | 1,846 | 1,846 | 1,685 | | |
| | b. IT - Networking | 393 | 393 | 404 | | |
| | c. Unallocable | 1,448 | 1,448 | 1,269 | | |
| | Total | 3,687 | 3,687 | 3,358 | | |

Notes

1 Capital Employed - Unallocable amount represents assets/liabilities used interchangably between segments

2 Figures of the previous quarter/nine months/year have been regrouped/reclassified wherever necessary

By Order of the Board

Place : Bangalore Date : 10.03.2003

DIRECTOR