

KRONE COMMUNICATIONS LIMITED
10©, II PHASE, PEENYA, BANGALORE 560 058

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2001

/ RS. IN LAKHS /

Sl. No.	Particulars	4th Quarter Ended		Financial Year Ended	
		31.12.2001	31.12.2000	31.12.2001	31.12.2000
		(1)	(2)	(3)	(4)
1	Net Sales / Income from Operations (excluding Excise Duty)	714	2,302	4,136	6,392
2	Other Income	32	60	136	161
	Total Income	746	2,362	4,272	6,553
3	Total Expenditure				
	a. (Increase) / decrease in stock	48	13	51	36
	b. Consumption of raw materials	383	1,274	2,555	3,649
	c. Staff cost	80	164	328	348
	d. Other expenditure	172	426	685	917
4	Interest	1	20	24	40
5	Depreciation	26	27	104	90
6	Profit before Tax	36	438	525	1,473
7	Provision for tax	(28)	98	167	523
8	Net Profit	64	340	358	950
9	Paid-up Equity Share Capital (face value of each share - Rs.10/-)	460	460	460	460
10	Reserves	N.A	N.A	N.A	2,662
11	Basic and diluted EPS for the period, for the year to date and for the previous year	1.39	7.39	7.78	20.65
12	Aggregate of Non-Promoter Shareholding Numbers of Shares			1748000	1748000
	Percentage of Shareholding			38%	38%

Notes

- Pursuant to Standard on Accounting for Taxes on Income, the Company has recorded an adjustment of Rs. 89.19 lakhs against reserves on account of deferred tax liability relating to the previous years. The provision for taxation for the current year includes a net deferred tax credit of Rs. 46.36 lakhs.
- Mr. Herbert F Kroll ceases to be a Director with effect from 31.10.2001. Mr. G. Subramaniam has been appointed as an Additional Director on the Board of the Company with effect from 28.02.2002.
- The above results were taken on record by the board at its meeting held on 28 February 2002.

By Order of the Board

Place : Bangalore
Date : 28.02.2002

DIRECTOR

Segment wise Revenue, Results and Capital Employed

/ RS. IN LAKHS /

Sl. No.	Particulars	Financial Year Ended
		31.12.2001
1	Segment Revenue	
	a. Telecommunication	3,516
	b. IT - Networking	715
	Total	4,231
	Less : Inter segment revenue	-
	Net sales / income from operations	4,231
2	Segment Profit / (Loss) before Tax and Interest	
	a. Telecommunication	510
	b. IT - Networking	17
	Total	527
	Add\Less) a. Interest	14
	b. Other un-allocable expenditure net off un-allocable income	(16)
	Total Profit Before Tax	525
3	Capital Employed	
	a. Telecommunication	1,685
	b. IT - Networking	404
	c. Unallocable	1,226
	Total	3,314

Note : Segment Revenue is net off Excise Duty.

Capital Employed - Unallocable amount represents assets/liabilities used interchangeably between segments

By Order of the Board

Place : Bangalore

Date : 28.02.2002

DIRECTOR