

(Rs. in Lakhs except per share data)						
Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2017						
Sl. No.	Particulars	Quarter ended 30-September-2017	Preceding 3 months ended 30-Jun-2017	Corresponding 3 Months ended 30-September-2016	Year to date for the current period ended 30-September-2017	Year to date for the previous period ended 30-September-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income					
	Revenue from operations	1,553.85	1,569.76	1,548.51	3,123.61	3,082.12
	Other income	64.44	87.64	72.41	152.08	139.76
	Total revenue	1,618.29	1,657.40	1,620.92	3,275.69	3,221.88
2	Expenses					
	Cost of raw materials, components, packing materials and services consumed	339.75	370.41	155.11	710.16	344.65
	Purchase of traded goods	911.90	928.92	987.57	1,840.82	2,004.14
	(Increase)/ decrease in inventories of finished goods, work-in-progress	30.72	(103.82)	34.43	(73.11)	(3.64)
	Excise duty	-	68.87	47.28	68.82	86.77
	Employee benefits expense	86.31	83.91	79.63	170.22	156.29
	Depreciation and amortization expense	7.42	7.46	6.48	14.89	12.92
	Other expenses	138.66	168.15	169.23	306.81	314.17
	Total Expenses	1,514.76	1,523.85	1,479.68	3,038.61	2,915.30
3	Profit before tax	103.53	133.55	141.24	237.08	306.58
4	Tax expense					
	Current tax	56.00	38.00	38.00	94.00	89.00
	Deferred tax charge / (credit)	(7.89)	16.97	21.20	9.10	30.00
	Total tax expense	48.11	54.97	59.20	103.10	119.00
5	Profit for the period	55.42	78.58	82.04	133.98	187.58
6	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	(a) Remeasurements of the defined benefit liabilities / (asset)	2.75	(1.58)	(3.39)	1.18	(2.94)
	(b) Deferred tax on remeasurements of the defined benefit liabilities	(0.91)	0.53	1.12	(0.39)	0.97
	Total other comprehensive income	1.84	(1.05)	(2.27)	0.79	(1.97)
7	Total comprehensive income for the period	57.26	77.53	79.77	134.77	185.61
8	Earnings per equity share (nominal value of share Rs.10)					
	Basic / Diluted EPS (Not annualised)	1.20	1.71	1.78	2.91	4.08
9	Weighted average number of equity shares in lakhs (used in computation)	46	46	46	46	46

By Order of the Board of Directors

M. S. N.

Managing Director

Place : Bangalore
Date : November 15, 2017

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ADC INDIA COMMUNICATIONS LIMITED
 CIN: L32209KA1988PLC009313
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Balance sheet as at September 30, 2017

(Rs. In Lakhs)

	Particulars	As at 30-Sep-17 (Unaudited)
	Assets	
	Non-current assets	
(a)	Fixed assets	
	(i) Property, Plant & Equipment	379.25
	(ii) Intangible assets	-
(b)	Financial Assets	
	(i) Other financial assets	49.22
(c)	Deferred tax assets (net)	55.85
(d)	Other non-current assets	423.17
		907.49
	Current assets	
(a)	Inventories	799.41
(b)	Financial assets	
	(i) Trade receivables	1,747.42
	(ii) Cash and cash equivalents	2,717.66
	(iii) Other financial assets	22.03
(c)	Other current assets	139.97
		5,426.49
	Total assets	6,333.98
	Equity and liabilities	
	Equity	
(a)	Equity Share capital	460.00
(b)	Other equity	3,939.53
		4,399.53
	Non-current liabilities	
(a)	Financial Liabilities	
	(i) Other financial liabilities	78.50
(b)	Provisions	27.87
		106.37
	Current liabilities	
(a)	Financial Liabilities	
	(i) Trade payables	1,664.92
	(ii) Other financial liabilities	2.65
(b)	Provisions	106.39
(c)	Other current liabilities	54.12
		1,828.08
	Total Equity and Liabilities	6,333.98

By Order of the Board of Directors


 Managing Director

Place : Bangalore
 Date : November 15, 2017

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(Rs. In Lakhs)						
Segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015						
Sl. No.	Particulars	Quarter ended 30-September-2017	Preceding 3 months ended 30-Jun-2017	Corresponding 3 Months ended 30-September-2016	Year to date for the current period ended 30- September-2017	Year to date for the previous period ended 30-September-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Segment Revenue					
	a. Telecommunication	256.56	395.16	393.61	651.72	740.11
	b. IT - Networking	1,297.29	1,174.60	1,154.90	2,471.89	2,342.01
	Total	1,553.85	1,569.76	1,548.51	3,123.61	3,082.12
	Less : Inter segment revenue					
	Net sales / income from operations	1,553.85	1,569.76	1,548.51	3,123.61	3,082.12
2	Segment Results (Profit) (+) / Loss (-) before Tax and Interest from each segment					
	a. Telecommunication	(17.27)	5.97	15.65	(11.30)	18.69
	b. IT - Networking	48.79	55.26	53.18	104.05	148.12
	Total	31.52	61.23	68.83	92.75	166.81
	Add/(Less) : a. Interest & Rental Income (net)	72.01	72.32	72.41	144.33	139.76
	b. Other un-allocable expenditure net of un-allocable income					
	Total Profit Before Tax	103.53	133.55	141.24	237.08	306.57
3	Segment Assets					
	a. Telecommunication	818.11	757.95	667.56	818.11	667.56
	b. IT - Networking	2,573.57	1,960.02	1,723.11	2,573.57	1,723.11
	c. Unallocable	2,942.30	3,005.79	3,149.56	2,942.30	3,149.56
	Total	6,333.98	5,723.76	5,540.23	6,333.98	5,540.23
4	Segment Liabilities					
	a. Telecommunication	234.17	206.72	210.55	234.17	210.55
	b. IT - Networking	1,519.32	850.40	1,002.04	1,519.32	1,002.04
	c. Unallocable	180.96	158.28	98.89	180.96	98.89
	Total	1,934.45	1,215.40	1,311.48	1,934.45	1,311.48

Notes :

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. The Company has opted to avail the relaxation provided by Securities and Exchange Board of India ("SEBI") in respect of disclosure requirements for corresponding figures for the earlier periods.
- The above results were taken on record by the Board of Directors at its meeting held on November 15, 2017.
- Segment Assets & Liabilities - Unallocable amount represents assets/liabilities used interchangeably between segments.
- The results for the quarter and six months ended September 30, 2016 have been recasted to be Ind AS compliant and have not been subjected to limited review. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view. Reconciliation of profit between Ind AS and previous GAAP is given below:
(Rs. in Lakhs)

Nature of adjustments	Quarter ended September 30, 2016	Year to date for the previous period ended September 30, 2016
Profit after Tax as reported under previous GAAP	79.74	185.55
Impact of carrying lease deposits at amortised cost	0.03	0.06
Actuarial gains and losses on defined benefit plans recognised in OCI	3.40	2.94
Deferred tax on actuarial gain/(loss) reclassified to OCI	(1.13)	(0.97)
Profit after Tax under IND AS	82.04	187.58
Other Comprehensive income		
Remeasurement of the defined benefit plans	(3.40)	(2.94)
Deferred tax on remeasurement of defined benefit plans	1.13	0.97
Total Other Comprehensive income	(2.27)	(1.97)
Total Comprehensive income as reported under Ind AS	79.77	185.61

- Post implementation of Goods and Services Tax (GST) with effect from 01 July 2017, revenue from operations is disclosed net of GST. Revenue from operation for the earlier period included excise duty which is now subsumed in GST. Revenue from operation for the six months ended 30 September 2017 included excise duty upto 30 June 2017. Accordingly, revenue from operation for the quarter and six months ended 30 September 2017 are not comparable with those of the previous periods presented.
- During the Quarter, the company has paid a final dividend of Re 3/- per equity share to all eligible shareholders as recommended by the Board of the Directors at its meeting held on May 16, 2017 and approved by the shareholders at 29th Annual General Meeting held on 28 July, 2017.
- There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA / ICAI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.
- The Company does not have any exceptional item to report for the above periods.
- Previous period's figures have been regrouped / reclassified, wherever necessary to conform to the current period grouping/classification.

By Order of the Board of Directors

(Signature)

Managing Director

Place : Bangalore
Date : November 15, 2017

(Handwritten mark)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
ADC INDIA COMMUNICATIONS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **ADC INDIA COMMUNICATIONS LIMITED** ("the Company") for the quarter and six months ended September 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note 4 of the Statement, we have not performed a review of the figures relating to the corresponding quarter and six months ended September 30, 2016, including the reconciliation of net profit for the quarter and six months September 30, 2016 between the previous GAAP and the Indian Accounting Standards ("Ind AS").

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

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3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Deloitte Haskins & Sells**
Chartered Accountants
Firm's Registration No. 008072S



Sathya P Koushik
Partner
Membership No. 206920

Place : Bangalore
Date : November 15, 2017