



GENUINE
KRONE
PRODUCTS

ADC/2016-17/FR

May 16, 2017

**Department of Corporate Services
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001**

Sub: Audited Financial Results for the year ended March 31, 2017

Ref: Scrip Code: 523411

Dear Sir,

The Board of Directors of the Company have at their meeting held today (May 16, 2017) approved the audited financial results of the Company for the quarter and year ended March 31, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose the following:

1. Audited financial results of the Company for the quarter and year ended March 31, 2017.
2. Independent Auditors Report with respect to the above financial results.

Further in terms of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified vide SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Statutory Auditors of the Company have given an unmodified opinion on the aforesaid results.

Please take the above on your record.

Thanking you,

Yours faithfully,

For ADC India Communications Limited



**R. Ganesh
Company Secretary**

ADC INDIA COMMUNICATIONS LIMITED
CIN: L32209KA1988PLC009313
#485/8A & 8B, 14th Cross, 4th Phase, P.B. No. 5812, Peenya Industrial Area, Bangalore 560 058
Tel: +91 80 28366291 | Fax: +91 80 28362214 | Website: www.adckcl.com

Extract of Audited Results for the Year ended March 31, 2017

(Rs. in Lakhs except per share data)

Particulars	Year ended 31-March-17	Previous Year ended 31-March-16
	(Audited)	(Audited)
Total Income from Operations (Net)	6,528	6,098
Net Profit / (Loss) from ordinary activities after tax (before Extraordinary items)	388	522
Net Profit / (Loss) for the period after tax (after Extraordinary items)	388	522
Paid up Equity Share Capital	460	460
Reserves (excluding Revaluation Reserve)	3,971	3,584
Net Worth	4,431	4,044
Earnings Per Share (after extraordinary items) (of Rs. 10/- each) Basic and diluted (in Rs.)	8.42	11.34

Note: The above is an extract of the detailed format of Annual Audited Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Annual Audited Results are available on the Stock Exchange websites (www.bseindia.com) and Company's website (www.adckcl.com)

By Order of the Board of Directors



Managing Director

Place : Bangalore
Date: May 16, 2017

Statement of Audited Results for the year ended March 31, 2017

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended 31- March-2017	Quarter ended 31- Dec-2016	Preceeding 3 months ended 31- Mar-2016	Year ended 31- March-2017	Previous year ended 31-March-16
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	Revenue from operations (gross)	1,716	1,521	1,629	6,457	6,031
	Less: excise duty	74	63	44	225	212
	Revenue from operations (net)	1,642	1,458	1,585	6,232	5,819
	Other income	84	73	60	296	279
	Total revenue	1,726	1,531	1,645	6,528	6,098
2	Expenses					
	Cost of raw materials, components, packing materials and services consumed	314	238	230	897	897
	Purchase of traded goods	879	829	948	3,713	3,377
	(Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	31	11	16	38	11
	Employee benefits expense	97	94	94	351	323
	Depreciation and amortization expense	7	7	7	26	34
	Finance cost - Interest on delayed payment of tax	-	-	2	-	2
	Other expenses	220	200	219	870	870
	Total Expenses	1,548	1,379	1,516	5,895	5,514
3	Profit before tax	178	152	129	633	584
4	Tax expense					
	Current tax	74	42	43	205	168
	Deferred tax charge / (credit)	6	5	(105)	40	(106)
	Total tax expense	80	47	(62)	245	62
5	Profit for the year	98	105	191	388	522
6	Earnings per equity share (nominal value of share Rs.10)					
	Basic / Diluted EPS (Not annualised)	2.13	2.29	4.16	8.42	11.34
7	Weighted average number of equity shares used in computation of above	46	46	46	46	46

By Order of the Board of Directors


Managing Director

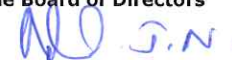
Place : Bangalore
Date : May 16, 2017

ADC INDIA COMMUNICATIONS LIMITED
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Statement of Assets and Liabilities as at March 31, 2017

		(Rs. In Lakhs)	
	Particulars	As at 31-Mar-17 (Audited)	As at 31-Mar-16 (Audited)
	Equity and liabilities		
	Shareholders' funds		
	Share capital	460	460
	Reserves and surplus	3,971	3,584
		<u>4,431</u>	<u>4,044</u>
	Non-current liabilities		
	Other long-term liabilities	78	78
	Long-term provisions	109	102
		<u>187</u>	<u>180</u>
	Current liabilities		
	Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	22	14
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,201	1,001
	Other current liabilities	68	61
	Short-term provisions	21	141
		<u>1,312</u>	<u>1,217</u>
	TOTAL	<u><u>5,930</u></u>	<u><u>5,441</u></u>
	Assets		
	Non-current assets		
	Fixed assets		
	Tangible assets	388	405
	Deferred tax assets (net)	65	105
	Long-term loans and advances	495	438
		<u>948</u>	<u>948</u>
	Current assets		
	Inventories	672	516
	Trade receivables	1,173	1,091
	Cash and cash equivalents	2,958	2,642
	Short-term loans and advances	141	203
	Other current assets	38	41
		<u>4,982</u>	<u>4,493</u>
	TOTAL	<u><u>5,930</u></u>	<u><u>5,441</u></u>

By Order of the Board of Directors



Managing Director

Place : Bangalore
Date : May 16, 2017

Segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015						
(Rs. In Lakhs)						
Sl. No.	Particulars	Quarter ended 31-Mar-2017 (Audited) Refer Note 3	Quarter ended 31-Dec-2016 (Unaudited)	Preceding 3 months ended 31-Mar-2016 (Audited) Refer Note 4	Year ended 31-March-2017 (Audited)	Previous year ended 31-March-16 (Audited)
1	Segment Revenue					
	a. Telecommunication	387	311	335	1,375	1,519
	b. IT - Networking	1,255	1,147	1,250	4,857	4,300
	Total	1,642	1,458	1,585	6,232	5,819
	Less : Inter segment revenue	-	-	-	-	-
	Net sales / income from operations	1,642	1,458	1,585	6,232	5,819
2	Segment Results (Profit) (+) / Loss (-) before Tax and Interest from each segment					
	a. Telecommunication	23	10	5	50	96
	b. IT - Networking	83	69	58	300	223
	Total	106	79	63	350	319
	Add/(Less) : a. Interest & Rental Income (net)	72	73	66	283	265
	b. Other un-allocable expenditure net of un-allocable income	-	-	-	-	-
	Total Profit Before Tax	178	152	129	633	584
3	Segment Assets					
	a. Telecommunication	756	787	775	756	775
	b. IT - Networking	1,949	1,752	1,724	1,949	1,724
	c. Unallocable	3,225	3,225	2,942	3,225	2,942
	Total	5,930	5,764	5,441	5,930	5,441
4	Segment Liabilities					
	a. Telecommunication	212	309	228	212	228
	b. IT - Networking	1,088	923	865	1,088	865
	c. Unallocable	199	198	304	199	304
	Total	1,499	1,430	1,397	1,499	1,397

Notes :

- The above results were taken on record by the Board of Directors at its meeting held on May 16, 2017.
- Segment Assets & Liabilities - Unallocable amount represents assets/liabilities used interchangeably between segments.
- The figures for quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year March 31, 2017 and published year to date unaudited figures upto the third quarter ended December 31, 2016.
- The figures for quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year March 31, 2016 and published year to date unaudited figures upto the third quarter ended December 31, 2015.
- The Board of Directors have recommended a dividend of Rs.3 per Share (30 % of face value of equity share) for the financial year 2016-17. The payment of dividend is subject approval of shareholders in the Annual General Meeting of the Company.
- Previous period's figures have been regrouped / rearranged where necessary to confirm to current period's classification.

Place **Bangalore**
 Date : **May 16, 2017**

By Order of the Board of Directors



Managing Director

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF ADC INDIA COMMUNICATIONS LIMITED

1. We have audited the accompanying Statement of Financial Results of **ADC INDIA COMMUNICATIONS LIMITED** ("the Company") for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.

5. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

for **Deloitte Haskins & Sells**
Chartered Accountants
Firm's Registration No. 008072S



Sathya P. Koushik
Partner
Membership No. 206920

Place: Bangalore
Date: May 16, 2017