

ADC INDIA COMMUNICATIONS LIMITED
CIN: L32209KA1988PLC009313
#485/8A & 8B, 14th Cross, 4th Phase, P.B. No. 5812, Peenya Industrial Area, Bangalore 560 058
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(Rs. in Lakhs except per share data)

Statement of Unaudited Results for the quarter ended June 30, 2017

Sl. No.	Particulars	Quarter ended 30-June-2017 (Unaudited)	Corresponding 3 months ended in the previous year 30-Jun-2016 (Unaudited)
1	Income		
	Revenue from operations	1,569.76	1,533.60
	Other income	87.64	67.35
	Total revenue	1,657.40	1,600.95
2	Expenses		
	Cost of raw materials, components, packing materials and services consumed	370.41	189.54
	Purchase of traded goods	928.92	1,016.63
	(Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	(103.82)	(38.09)
	Excise duty	68.82	39.50
	Employee benefits expense	83.91	76.66
	Depreciation and amortization expense	7.46	6.43
	Other expenses	168.15	144.95
	Total Expenses	1,523.85	1,435.62
3	Profit before tax	133.55	165.33
4	Tax expense		
	Current tax	38.00	51.00
	Deferred tax charge / (credit)	16.97	8.81
	Total tax expense	54.97	59.81
5	Profit for the period	78.58	105.52
6	Other Comprehensive Income		
	(i) Items that will not be reclassified to profit or loss		
	(a) Remeasurements of the defined benefit liabilities / (asset)	(1.58)	0.45
	(b) Deferred tax on remeasurements of the defined benefit liabilities / (asset)	0.53	(0.14)
	Total other comprehensive income	(1.05)	0.31
7	Total comprehensive income for the period	77.53	105.83
8	Earnings per equity share (nominal value of share Rs.10)		
	Basic / Diluted EPS (Not annualised)	1.69	2.30
9	Weighted average number of equity shares in lakhs (used in computation of above)	46	46

By Order of the Board of Directors



Managing Director

Place : Bangalore
Date : August 04, 2017

(Rs. In Lakhs)			
Segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015			
Sl. No.	Particulars	Quarter ended 30-June-2017	Corresponding 3 months ended in the previous year 30-Jun-2016
		(Unaudited)	(Unaudited)
1	Segment Revenue		
	a. Telecommunication	395.16	346.50
	b. IT - Networking	1,174.60	1,187.10
	Total	1,569.76	1,533.60
	Less : Inter segment revenue	-	-
	Net sales / income from operations	1,569.76	1,533.60
2	Segment Results (Profit) (+) / Loss (-) before Tax and Interest from each segment		
	a. Telecommunication	5.97	3.04
	b. IT - Networking	55.26	94.94
	Total	61.23	97.98
	Add/(Less) : a. Interest & Rental Income (net)	72.32	67.35
	b. Other un-allocable expenditure net of un-allocable income	-	-
	Total Profit Before Tax	133.55	165.33
3	Segment Assets		
	a. Telecommunication	757.95	733.43
	b. IT - Networking	1,960.02	1,993.96
	c. Unallocable	3,005.79	2,790.10
	Total	5,723.76	5,517.49
4	Segment Liabilities		
	a. Telecommunication	206.72	219.10
	b. IT - Networking	850.40	904.20
	c. Unallocable	158.28	106.79
	Total	1,215.40	1,230.09

Notes :

- 1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. The Company has opted to avail the relaxation provided by Securities and Exchange Board of India ('SEBI') in respect of disclosure requirements for corresponding figures for the earlier periods.
- 2 The above results were taken on record by the Board of Directors at its meeting held on August 04, 2017.
- 3 Segment Assets & Liabilities - Unallocable amount represents assets/liabilities used interchangeably between segments.
- 4 The results for the quarter ended June 30, 2016 have been recasted to be Ind AS compliant and have not been subjected to limited review. Reconciliation of profit between Ind As and previous GAAP is given below:

(Rs. in Lakhs)	
Nature of adjustments	Quarter ended June 30, 2016
Profit after Tax as reported under previous GAAP	105.81
Impact of carrying lease deposits at amortised cost	0.02
Actuarial gains and losses on defined benefit plans recognised in OCI	(0.45)
Deferred tax on actuarial gain/(loss) reclassified to OCI	0.15
Profit after Tax under IND AS	105.52
Other Comprehensive income	
Remeasurement of the defined benefit plans	0.45
Deferred tax on remeasurement of defined benefit plans	(0.15)
Total Other Comprehensive income	0.30
Total Comprehensive income as reported under Ind AS	105.83

- 5 There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA / ICAI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.
- 6 Previous period's figures have been regrouped / rearranged where necessary to confirm to current period's classification.

By Order of the Board of Directors



Managing Director

Place : Bangalore
 Date : August 04, 2017

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ADC INDIA COMMUNICATIONS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **ADC INDIA COMMUNICATIONS LIMITED** ("the Company") for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note 4 of the Statement, we have not performed a review of the figures relating to the corresponding quarter ended June 30, 2016, including the reconciliation of net profit for the quarter ended June 30, 2016 between the previous GAAP and the Indian Accounting Standards ("Ind AS").

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

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3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Deloitte Haskins & Sells**
Chartered Accountants
Firm's Registration No. 008072S



Sathya P Koushik
Partner
Membership No. 206920

BANGALORE, August 04, 2017