

**KRONE COMMUNICATIONS LIMITED**  
10©, II PHASE, PEENYA, BANGALORE 560 058

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2004**

Sl. No.	Particulars	/ RS. IN LAKHS /		
		1st Quarter Ended		Previous Year ended 31.12.2003 (Audited)
		31.03.2004	31.03.2003	
		(1)	(2)	
1	Net Sales / Income from Operations	1,093	2,013	6,007
2	Other Income	70	40	198
	<b>Total Income</b>	<b>1,163</b>	<b>2,053</b>	<b>6,205</b>
3	Total Expenditure			
	a. (Increase) / decrease in stock	(29)	(78)	40
	b. Consumption of raw materials	693	1,404	3,912
	c. Staff cost	100	107	439
	d. Excise duty	52	204	481
	d. Other expenditure	149	126	667
4	Interest	1	-	3
5	Depreciation	27	22	101
6	Profit before Tax	170	268	562
7	Provision for tax			
	- Current Tax	63	96	199
	- Deferred Tax	2	6	(3)
8	Net Profit	105	166	366
9	Paid-up Equity Share Capital (face value of each share - Rs.10/-)	460	460	460
10	Reserves	N.A	N.A	3465
11	Basic and diluted EPS for the period and for the previous year	2.28	3.62	7.96
12	Aggregate of Non-Promoter Shareholding Number of Shares			1748000
	Percentage of Shareholding			38%

**Notes**

- 1 Net Sales / Income from operations is inclusive of excise duty.
- 2 A limited review of the financial results of the quarter ended 31st March 2004 has been carried out by the Statutory Auditors of the company pursuant to Clause 41 of the Listing Agreement.
- 3 The above results were taken on record by the board at its meeting held on April 23, 2004.
- 4 The Board has declared at the above meeting a special one time interim dividend of Rs.26/- Per share (260% per Equity Share, par value Rs.10/-) amounting to Rs. 1,196 Lakhs. The record date for this payment would be 18th May 2004.
- 5 The figures of the previous period have been regrouped/reclassified, wherever necessary.
- 6 Information on investor complaints for the quarter-(Nos): Opening balance-0, New-6, Disposals-6, Closing Balance-0.

**By Order of the Board**

**Place : Bangalore**  
**Date 23rd April, 2004**

**DIRECTOR**

## Segment wise Revenue, Results and Capital Employed

/ RS. IN LAKHS /

Sl. No.	Particulars	Qtr Ended 31.03.2004	Qtr Ended 31.03.2003	Year Ended 31.12.2003
1	Segment Revenue			
	a. Telecommunication	810	1,773	4,869
	b. IT - Networking	283	240	1,138
	Total	1,093	2,013	6,007
	Less : Inter segment revenue	-	-	-
	Net sales / income from operations	1,093	2,013	6,007
2	Segment Profit / (Loss) before Tax and Interest			
	a. Telecommunication	122	262	473
	b. IT - Networking	29	(8)	37
	Total	151	254	510
	Add/(Less) : a. Interest	24	18	74
	b. Other un-allocable expenditure net off un-allocable income	(5)	(4)	(22)
	Total Profit Before Tax	170	268	562
3	Capital Employed			
	a. Telecommunication	1,243	1,675	1,516
	b. IT - Networking	363	247	254
	c. Unallocable	2,424	1,907	2,155
	Total	4,030	3,829	3,925

Notes :

- 1 Capital Employed - Unallocable amount represents assets/liabilities used interchangeably between segments
- 2 The figures of the previous period have been regrouped/reclassified, wherever necessary.

**By Order of the Board**

**Place : Bangalore**  
**Date 23rd April, 2004**

**DIRECTOR**