



ADC/2020-21/Misc.

August 6, 2020

**Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001**

Dear Sir/Madam

**Sub: Disclosure of impact of COVID-19 Pandemic on the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Scrip Code: 523411**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith the disclosure of material impact of COVID-19 Pandemic on the Company.

This is for your information and record.

Thanking you,

Yours faithfully,  
**For ADC India Communications Limited**

Handwritten signature of R. Ganesh in blue ink.

**R. Ganesh  
Company Secretary**

**ADC INDIA COMMUNICATIONS LIMITED**

**DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC**

**Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on Disclosure of Material Impact of COVID-19 Pandemic on the Company**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Disclosures</b>
1	Impact of the COVID-19 pandemic on the business of the Company	The Company's manufacturing facility at Bangalore remained shut from March 24, 2020 till May 10, 2020. Post resumption there is gradual return to normalcy at the factory. Performance during Q4 FY 19-20 and FY 20-21 is accordingly impacted.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	The Company resumed its operations as indicated above. It has ensured compliance to the safety protocols as prescribed by the Government Authorities.
3	Schedule, if any, for re-starting the operations	As above
4	Steps taken to ensure smooth functioning of operations	The Company is committed to ensure continued safety of all its employees, vendors and visitors to its premises. Accordingly, it has ensured adequate awareness, temperature screening, wearing of face masks, maintaining social distance, availability of hand sanitizers, frequent sanitization of workplace, transport vehicles and all other measures as per MHA guidelines are strictly implemented.
5	Estimation of the future impact of COVID-19 on its operations	The Company has made detailed assessments of the impact of COVID 19 on the recoverability and carrying value of its assets comprising property, plant and equipment as well as other current assets. Based on this evaluation, there was no need for any material adjustments to the financial results for FY 19-20. Given the evolving situation, impact assessment on the company's financial results would be monitored on continuous basis.
6	Details of impact of COVID-19 on Company's:-	
6.1	Capital and Financial Resources	At present, Company has adequate financial resources to manage the operations smoothly.
6.2	Profitability	Profitability of the Company for Q4 FY 19-20 was adversely impacted due to shut down from 24 <sup>th</sup> March till the year end. Profitability for FY 20-21 is also likely to be adversely impacted due to ongoing impact of lockdowns and lower business levels across the country. The company

		is taking all possible measures to mitigate the impact to the extent possible, which would be monitored on continuous basis.
6.3	Liquidity Position	The company has sufficient free cash to manage the business operations. However, the Company continue to monitor the situation closely.
6.4	Ability to service debt and other financing arrangements	The company does not have any debt on its books.
6.5	Assets	The Company do not see any impairment of assets due to COVID-19.
6.6	Internal Financial Reporting and Control	The Company has continued to maintain adequate Internal Controls.
6.7	Supply Chain	The Supply chain got impacted due to lockdowns in Q4 FY 19-20 and current financial year. However, currently we are partially impacted due to challenges faced by our customers
6.8	Demand for its products/services	The Company is observing gradual recovery of demand for our products. However, speed of recovery would depend on the overall situation of COVID-19 in the country and its resulting impact on the customers/ projects.
7	Existing contracts / agreements where non-fulfilment of the obligations by any party will have significant impact on the Company's business	Company does not have any such situation.
8	Other relevant material updates about the Company's business	NIL

Above update is based on the current situation and its impact on the company. The Company will provide an update on the situation in case of there is any development materially impacting the company.

**For ADC INDIA COMMUNICATIONS LIMITED**



**R. Ganesh**  
**Company Secretary**