



ADC/2020-21/FR

August 14, 2020

**Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001**

Dear Sir/Madam

Sub: Cash Flow Statement for the year ended March 31, 2020

Ref: Scrip Code: 523411

Dear Sir,

This refers to Listing Compliance department's mail dated August 10, 2020 pointing out the non-filing of Cash Flow Statement with the financial results for the financial year ended March 31, 2020. By oversight the Cash Flow Statement was not enclosed with other financial statements. We regret this error.

We are now enclosing the Cash Flow Statement for the financial year ended March 31, 2020, which was taken on record by the Board of Directors at its meeting held on May 20, 2020.

This is for your information and record.

Thanking you,

Yours faithfully,

For ADC India Communications Limited



**R. Ganesh
Company Secretary**

Statement of Cash Flows for the year ended March 31, 2020

Particulars	For the year ended March 31, 2020 Rs. Lakhs	For the year ended March 31, 2019 Rs. Lakhs
Cash flow from operating activities		
Profit before tax	521.43	867.82
Add / (Less)		
Depreciation and amortization expense	97.33	32.58
Loss/(profit) on assets sold/discarded (net)	-	0.01
Provision for doubtful advances	-	13.73
Provision for doubtful debts	-	12.45
Reversal of provision for doubtful receivables / advances	(14.51)	-
Credit balances written back	(0.31)	(0.04)
Unrealized foreign exchange (gain) / loss (net)	8.11	(0.19)
Interest expenses	3.52	
Interest income	(112.50)	(152.13)
Operating profit before working capital changes	503.07	774.23
Movements in working capital :		
Increase/ (Decrease) in trade payables	(212.36)	382.72
Increase/ (Decrease) in other financial liabilities (current)	(78.50)	-
Increase / (Decrease) in provisions (non-current)	2.55	(11.76)
Increase / (decrease) in provisions (current)	0.98	(2.44)
Increase/ (decrease) in other current liabilities	(4.85)	6.66
Decrease / (increase) in inventories	40.90	34.45
Decrease / (increase) in trade receivables	176.77	(283.97)
Decrease / (Increase) in financial and other assets (non-current)	80.21	(52.30)
Decrease / (Increase) in financial and other assets (current)	42.26	(113.51)
Cash generated from / (used in) operations	551.03	734.08
Direct taxes paid (net of refunds)	(263.68)	(244.81)
Net cash flow from/ (used in) operating activities (A)	287.35	489.27
Cash flows from investing activities		
Purchase of assets, including capital advances	(19.88)	(44.50)
Interest received	109.37	172.67
Change in balances not considered as cash and cash equivalents	1.09	0.01
Net cash flow from investing activities (B)	90.58	128.18
Cash flows from financing activities		
Dividends paid on equity shares	(184.00)	(1,104.00)
Tax on equity dividend paid	(37.82)	(226.93)
Repayment of lease liabilities	(58.50)	-
Interest paid	(3.52)	-
Net increase/(decrease) in unpaid dividend account	(1.09)	(0.01)
Net cash flow used in financing activities (C)	(284.93)	(1,330.94)
Net increase / (decrease) in cash and cash equivalents (A + B + C)	93.00	(713.49)
Cash and cash equivalents at the beginning of the year	2,268.44	2,981.93
Cash and cash equivalents at the end of the year	2,361.44	2,268.44
Components of cash and cash equivalents		
Balances with banks:		
- in current accounts	461.44	8.44
- in deposit accounts	1,900.00	2,260.00
Total cash and cash equivalents	2,361.44	2,268.44

By Order of the Board of Directors



Place: Bangalore
Date: May 20, 2020

Managing Director