

GENUINE
KRONE
PRODUCTS

ADC/2019-20/FR

August 05, 2019

**Department of Corporate Services
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001**

Sub: Financial Results for the Quarter ended June 30, 2019

Ref: Scrip Code: 523411

Dear Sir,

Please find enclosed the financial results of the Company for the first quarter ended June 30, 2019 which was adopted in the Board Meeting held on August 05, 2019 and the Independent Auditors' report for the quarter.

Thanking you,

Yours faithfully,
For ADC India Communications Limited



**R. Ganesh
Company Secretary**

ADC INDIA COMMUNICATIONS LIMITED

CIN: L32209KA1988PLC009313

#485/8A & 8B, 14th Cross, 4th Phase, P.B. No. 5812, Peenya Industrial Area, Bangalore 560 058
Tel: +91 80 28366291 | Fax: +91 80 28362214 | Website: www.adckcl.com

Statement of Unaudited Financial Results for the quarter ended June 30, 2019					
(Rs. In Lakhs)					
Sl. No.	Particulars	Quarter ended 30 June-2019	Preceding 3 months ended 31-March-2019	Corresponding 3 months ended 30-June-2018	Previous year ended 31-March-2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Refer note 4			
1	Income				
	Revenue from operations	1,769.55	2,180.52	1,828.24	8,562.21
	Other income	44.21	66.81	73.91	305.76
	Total revenue	1,813.76	2,247.33	1,902.15	8,867.97
2	Expenses				
	Cost of raw materials, components, packing materials and services consumed	170.86	367.10	409.16	1,600.65
	Purchase of traded goods	1,228.34	1,433.62	1,028.48	5,513.51
	(Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	70.89	(27.51)	40.15	(123.21)
	Employee benefits expense	91.42	71.52	75.17	336.81
	Finance cost	1.34	-	-	-
	Depreciation and amortization expense	23.82	9.56	6.96	32.58
	Other expenses	140.42	190.08	135.19	639.80
	Total Expenses	1,727.10	2,044.36	1,695.11	8,000.14
3	Profit before tax	86.66	202.97	207.04	867.82
4	Tax expense				
	Current tax	33.00	89.06	57.00	277.06
	Deferred tax charge / (credit)	(14.57)	(0.96)	1.10	4.43
	Total tax expense	18.43	88.10	58.10	281.49
5	Profit for the period	68.23	114.87	148.94	586.33
6	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit liabilities / (asset)	(9.17)	(4.87)	13.12	4.49
	(b) Deferred tax on remeasurements of the defined benefit liabilities / (asset)	2.55	1.36	(3.65)	(1.25)
	Total other comprehensive income	(6.62)	(3.51)	9.47	3.24
7	Total comprehensive income for the period	61.62	111.35	158.41	589.57
8	Earnings per equity share (nominal value of share Rs.10)				
	Basic / Diluted EPS (Not annualised)	1.48	2.50	3.24	12.75
9	Weighted average number of equity shares in lakhs (used in computation of above)	46.00	46.00	46.00	46.00

By Order of the Board of Directors



Managing Director

Place : Bangalore

Date : August 05, 2019

ADC INDIA COMMUNICATIONS LIMITED

CIN: L32209KA1988PLC009313

#485/8A & 8B, 14th Cross, 4th Phase, P.B. No. 5812, Peenya Industrial Area, Bangalore 560 058

Tel: +91 80 28366291 | Fax: +91 80 28362214 | Website: www.adckcl.com

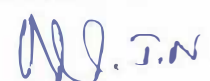
Segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sl. No.	Particulars	Quarter ended 30-June-2019 (Unaudited)	Preceding 3 months ended 31-March-2019 (Audited)	Corresponding 3 months ended 30-June-2018 (Unaudited)	Previous year ended 31-March-2019 (Audited)
			Refer note 4		
1	Segment Revenue				
	a. Telecommunication	247.98	318.66	363.20	1,166.67
	b. IT - Networking	1,521.57	1,861.86	1,465.04	7,395.54
	Total	1,769.55	2,180.52	1,828.24	8,562.21
	Less : Inter segment revenue	-	-	-	-
	Net sales / income from operations	1,769.55	2,180.52	1,828.24	8,562.21
2	Segment Results (Profit) (+) / Loss (-) before Tax and Interest from each segment				
	a. Telecommunication	6.95	20.09	26.24	79.65
	b. IT - Networking	36.27	114.76	106.89	496.03
	Total	43.22	134.85	133.13	575.68
	Add/(Less) : a. Interest & Rental Income (net)	43.44	68.12	73.91	292.14
	b. Other un-allocable expenditure net of un-allocable income	-	-	-	-
	Total Profit Before Tax	86.66	202.97	207.04	867.82
3	Segment Assets				
	a. Telecommunication	508.35	503.25	665.02	503.25
	b. IT - Networking	2,633.21	2,742.97	2,084.99	2,742.97
	c. Unallocable	2,261.97	2,433.57	3,598.36	2,433.57
	Total	5,403.53	5,679.79	6,348.37	5,679.79
4	Segment Liabilities				
	a. Telecommunication	187.89	221.14	271.46	221.14
	b. IT - Networking	1,178.65	1,400.33	1,088.65	1,400.33
	c. Unallocable	108.53	187.80	217.97	187.80
	Total	1,475.07	1,809.27	1,578.08	1,809.27

Notes :

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above results were taken on record by the Board of Directors at its meeting held on August 05, 2019.
- Segment Assets & Liabilities - Unallocable amount represents assets/liabilities used interchangeably between segments.
- The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year March 31, 2019 and published year to date unaudited figures upto the third quarter ended December 31, 2018.
- Effective April 01, 2019, the Company applied Ind AS 116 - "Leases" to applicable lease contracts existing as on April 01, 2019. The Company has used the modified retrospective method prescribed under Ind AS 116 and accordingly, the comparative numbers have not been retrospectively adjusted. The application of Ind AS 116 did not have a significant impact on the profit and earnings per share for the quarter ended June 30, 2019.
- Previous period's figures have been regrouped / reclassified, wherever necessary to conform to the current period grouping/classification.

By Order of the Board of Directors



Managing Director

Place : Bangalore

Date : August 05, 2019

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ADC INDIA COMMUNICATIONS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **ADC INDIA COMMUNICATIONS LIMITED** ("the Company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Deloitte Haskins & Sells**
Chartered Accountants
Firm's Registration No. 008072S



Sathya P Koushik
Partner
Membership No. 206920

Place : Bangalore
Date : August 05, 2019

UDIN: 19206920 AAAADD27c9