



GENUINE
KRONE
PRODUCTS

ADC/2019-20/AGM/Summary Proceedings/Revised

July 31, 2019

**Department of Corporate Services
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001**

Dear Sir/Madam

Sub: 31st Annual General Meeting – Summary of Proceedings (Revised)

Ref: Scrip Code: 523411

Further to our letter of July 30, 2019 we have to inform you that there was an error in mentioning the concluding time of the Annual General Meeting. This has now been corrected and we enclose herewith the corrected summary of the proceedings of the 31st Annual General Meeting of the Company held on July 29, 2019. Please note that there are no other errors in the earlier submission.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For ADC India Communications Limited

R. Ganesh

**R. Ganesh
Company Secretary**

ADC India Communications Limited

485/8A & 8B, 14th Cross, 4th Phase, P.B. No. 5812. Peenya Industrial Area, Bangalore - 560058 |

Tel +91 80 28366291/28367220 | Fax +91 80 28366102 | www.adc.com/in

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Summary of Proceedings of the 31st Annual General Meeting

The 31st Annual General Meeting (AGM) of the Members of ADC India Communications Limited was held on Monday, July 29, 2019 at 11.00 am at Vijaynagar Hall, Taj MG Road, 41/3, Mahatma Gandhi Road, Bangalore- 560 001.

The following were present:

Mr. S.Devarajan	--	Chairman
Mr. J.N.Mylaraiah	--	Managing Director
Ms. Revathy Ashok	--	Director
Mr. Ravi Bosco Rebello	--	Director
Mr. Rakesh Bhanushali	--	Chief Financial Officer
Mr. R.Ganesh	--	Company Secretary

Members present in Person/Proxy -- 95

The meeting commenced at 11.00 AM and concluded at 11.50 AM.

Mr.S.Devarajan, Chairman of the Board of Directors of the Company, took the Chair. The Chairman welcomed the Members and declared that the requisite quorum as per section 103 of the Companies Act, 2013, was present and called the Meeting to order. The Chairman introduced the Directors and the Management team to the Members.

The Chairman then addressed the Members. The Chairman mentioned that the Company has exhibited an excellent performance in the year 2018-19 with Revenues growing by 31% and Profit before Tax by 48%. He also mentioned that the company had paid an Interim Dividend of Rs.20/- per equity share in the Year 2018-19 & recognizing the Company's performance a Final Dividend of Rs. 4 per share has been recommended for the financial year 2018-19. The Chairman further mentioned that overall, it has been a good year for the Company on many fronts, where businesses exhibited growth across all regions in the country despite volatility & continuously changing market demand.

The Chairman also briefed the Members on various Corporate Social Responsibility (CSR) activities undertaken by the Company during the year 2018-19 and mentioned that the CSR activities focused in the areas of Education & Healthcare.

Thereafter Mr.J.N.Mylaraiah, Managing Director of the Company addressed the Members on the financial performance of the Company during the financial year 2018-19 and mentioned that the Company is moving towards the desired expectations in the right direction for the future.

Mr.Mylaraiah said that he personally believe that the Company is in a good position to capitalize on the future trends where the Company's operational performance also continues to improve with strong cash flow, giving the Company the flexibility to take important decisions to take the Company forward with superior returns to the shareholders.

The Chairman informed the Members that Pursuant to provisions of the Companies Act, 2013 and the Listing Regulations, the Company had provided its Members the facility to cast their vote by electronic means on all resolutions set forth in the Notice of the AGM through e-voting facility provided by M/s.Karvy Fintech Private Limited. Members who were present at the meeting and had not cast their votes electronically were given an

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Tel : + 91 80 28366291 / 28366102 Fax : + 91 80 28362214

www.adckcl.com/in/en

CIN : L32209KA1988PLC009313



opportunity to cast their votes through Ballot Paper at the meeting. Mr.V.Sreedharan acted as the scrutinizer for the e-voting and voting at the meeting.

The following items of business as set out in the Notice of AGM were transacted at the meeting:

1. Adoption of the financial statements for the year ended March 31, 2019 and the reports of the Board of Directors and Auditors thereon.
2. Confirmation of payment of Interim Dividend and Declaration of Final Dividend for the financial year ended March 31, 2019.
3. Appointment of Mr. Ravi Bosco Rebello as a Director.
4. Appointment of Statutory Auditors of the Company.
5. Re-appointment of Mr. J.N.Mylaraiah as Managing Director.
6. Re-appointment of Mr. S.Devarajan as an Independent Director.
7. Re-appointment of Mrs. Revathy Ashok as an Independent Director.

Mr.R.Ganesh, Company Secretary, read the Auditors Report. The Directors and the Management Team answered the questions raised by the Members.

The Chairman then ordered the Poll to be taken and authorised the Company Secretary to declare the results of the voting based on the scrutinizer's report. The Chairman also mentioned that the resolutions as set forth in the AGM Notice shall be deemed to be passed today subject to receipt of requisite number of votes. With this the 31st Annual General Meeting of the Company came to an end.

R. Ganesh

R. Ganesh
Company Secretary

July 31, 2019