



GENUINE
KRONE
PRODUCTS

ADC/2018-19/FR

August 10, 2018

**Department of Corporate Services
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001**

Sub: Financial Results for the Quarter ended June 30, 2018

Ref: Scrip Code: 523411

Dear Sir,

Please find enclosed the financial results of the Company for the first quarter ended June 30, 2018 which was adopted in the Board Meeting held on August 10, 2018 and the Independent Auditors' report for the quarter.

Thanking you,

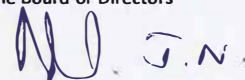
Yours faithfully,
For ADC India Communications Limited

R. Ganesh

**R. Ganesh
Company Secretary**

Statement of Unaudited Financial Results for the quarter ended June 30, 2018					
(Rs. In Lakhs)					
Sl. No.	Particulars	Quarter ended 30-June-2018	Preceding 3 months ended 31-March-2018	Corresponding 3 months ended 30-June-2017	Previous year ended 31- 03-2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			Refer Note 5		
1	Income				
	Revenue from operations	1,828.24	1,771.68	1,569.76	6,544.41
	Other income	73.91	83.10	87.64	303.94
	Total revenue	1,902.15	1,854.78	1,657.40	6,848.35
2	Expenses				
	Cost of raw materials, components, packing materials and services consumed	409.16	444.35	370.41	1,609.52
	Purchase of traded goods	1,028.48	939.55	928.92	3,843.62
	(Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	40.15	16.13	(103.82)	(231.40)
	Excise duty on sale of goods	-	-	68.82	68.82
	Employee benefits expense	75.17	108.59	83.91	347.34
	Depreciation and amortization expense	6.96	7.06	7.46	29.23
	Other expenses	135.19	158.20	168.15	594.65
	Total Expenses	1,695.11	1,673.88	1,523.85	6,261.78
3	Profit before tax	207.04	180.90	133.55	586.57
4	Tax expense				
	Current tax	57.00	70.36	38.00	240.36
	Deferred tax charge / (credit)	1.10	(14.40)	16.97	(7.50)
	Total tax expense	58.10	55.96	54.97	232.86
5	Profit for the period	148.94	124.94	78.58	353.71
6	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit liabilities / (asset)	13.12	(7.28)	(1.58)	(9.85)
	(b) Deferred tax on remeasurements of the defined benefit liabilities / (asset)	(3.65)	2.41	0.53	3.26
	Total other comprehensive income	9.47	(4.87)	(1.05)	(6.59)
7	Total comprehensive income for the period	158.41	120.07	77.53	347.12
8	Earnings per equity share (nominal value of share Rs.10)				
	Basic / Diluted EPS (Not annualised)	3.24	2.72	1.71	7.69
9	Weighted average number of equity shares in lakhs (used in computation of above)	46.00	46.00	46.00	46.00

By Order of the Board of Directors



Managing Director

Place : Bangalore
Date : August 10, 2018

(Rs. In Lakhs)

Segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sl. No.	Particulars	Quarter ended 30-June-2018	Preceding 3 months ended 31-March-2018	Corresponding 3 months ended 30-June-2017	Previous year ended 31-03-2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			Refer Note 5		
1	Segment Revenue				
	a. Telecommunication	363.20	394.02	395.16	1,428.58
	b. IT - Networking	1,465.04	1,377.66	1,174.60	5,115.83
	Total	1,828.24	1,771.68	1,569.76	6,544.41
	Less : Inter segment revenue	-	-	-	-
	Net sales / income from operations	1,828.24	1,771.68	1,569.76	6,544.41
2	Segment Results (Profit) (+) / Loss (-) before Tax and Interest from each segment				
	a. Telecommunication	26.24	29.63	5.97	81.53
	b. IT - Networking	106.89	72.60	55.26	213.00
	Total	133.13	102.23	61.23	294.53
	Add/(Less) : a. Interest & Rental Income (net)	73.91	78.67	72.32	292.04
	b. Other un-allocable expenditure net of un-allocable income	-	-	-	-
	Total Profit Before Tax	207.04	180.90	133.55	586.57
3	Segment Assets				
	a. Telecommunication	665.02	697.43	757.95	697.43
	b. IT - Networking	2,084.99	2,147.71	1,960.02	2,147.71
	c. Unallocable	3,598.36	3,212.49	3,005.79	3,212.49
	Total	6,348.37	6,057.63	5,723.76	6,057.63
4	Segment Liabilities				
	a. Telecommunication	271.46	253.98	206.72	253.98
	b. IT - Networking	1,088.65	997.00	850.40	997.00
	c. Unallocable	217.97	194.77	158.28	194.77
	Total	1,578.08	1,445.75	1,215.40	1,445.75

Notes :

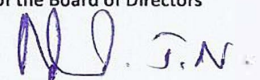
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The above results were taken on record by the Board of Directors at its meeting held on August 10, 2018.
- Segment Assets & Liabilities - Unallocable amount represents assets/liabilities used interchangeably between segments.
- The Government of India introduced the Goods and Service Tax (GST) with effect from July 01, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity, consequently revenue for the quarter ended June 30, 2018 is presented net of GST. Accordingly, the gross sales figures for the quarter are not comparable with the previous periods presented in the results. Gross sales and net sales (net of excise duty) for these periods are mentioned below:

Particulars	Quarter ended 30-June-2018	Preceding 3 months ended 31-March-2018	Corresponding 3 months ended 30-June-2017	Previous year ended 31-03-2018
Gross sales / Revenue from operations	1,828.24	1,771.68	1,638.58	6,613.23
Excise duty	-	-	68.82	68.82
Net sales / Revenue from operations (Net of excise duty)	1,828.24	1,771.68	1,569.76	6,544.41

- The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year March 31, 2018 and published year to date unaudited figures upto the third quarter ended December 31, 2017.
- The Company has adopted the new revenue accounting standard 'Ind AS 115 - Revenue from Contracts with Customers' with effect from April 1, 2018. Based on the assessment carried out by the Management, there is no material impact consequent to the adoption of new standard.

The Company has assessed the impact of amendment to Appendix B to 'Ind AS 21- The Effects of Changes in Foreign Exchange Rates', effective from April 1, 2018, in respect of advances received / paid in foreign currency, and noted no material impact.
- Previous period's figures have been regrouped / reclassified, wherever necessary to conform to the current period grouping/classification.

By Order of the Board of Directors



Place : Bangalore
Date : August 10, 2018

Managing Director

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ADC INDIA COMMUNICATIONS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **ADC INDIA COMMUNICATIONS LIMITED** ("the Company") for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Deloitte Haskins & Sells**
Chartered Accountants
Firm's Registration No. 0080725



Place : Bengaluru
Date : August 10, 2018

A handwritten signature in black ink, appearing to read "Sathya P Koushik".

Sathya P Koushik
Partner
Membership No. 206920