



ADC/2018-19/FR

February 11, 2019

Department of Corporate Services Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001

Sub: Financial Results for the Quarter ended December 31, 2018

Ref: Scrip Code: 523411

Dear Sir,

Please find enclosed the financial results of the Company for the third quarter ended December 31, 2018 which was adopted in the Board Meeting held on February 11, 2019 and the Independent Auditors' report for the quarter.

Thanking you,

Yours faithfully,

For ADC India Communications Limited

R. Ganesh

**Company Secretary** 

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## ADC INDIA COMMUNICATIONS LIMITED CIN: L32209KA1988PLC009313

### #485/8A & 8B, 14th Cross, 4th Phase, P.B. No. 5812, Peenya Industrial Area, Bangalore 560 058 Tel: +91 80 28366291 | Fax: +91 80 28362214 | Website: www.adckcl.com

Other Total  Cost Const	enue from operations er income I <b>l revenue</b>	Quarter ended 31-December- 2018 (Unaudited) 2,432.99 83.74 2,516.73 449.88 1,645.79 (113.34)	Preceding 3 months ended 30-Sep-2018 (Unaudited) 2,120.46 81.30 2,201.76 374.50 1,405.62 (22.51)	Corresponding 3 months ended 31-Dec-2017 (Unaudited)  1,649.13 68.75 1,717.88	Year to date for the current period ended 31-December-2018 (Unaudited)  6,381.69 238.95 6,620.64	Year to date for the previous period ended 31-December-2017 (Unaudited)  4,772.73 220.84 4,993.57	(Rs. In Lakhs) Previous year ended 31-March 2018 (Audited)  6,544. 303. 6,848.
Reve Other Total  Experiment of the Correct of the	enue from operations er income al revenue enses of raw materials, components, packing materials and services found hase of traded goods rease)/ decrease in inventories of finished goods, work-in-progress traded goods se duty on sale of goods loyee benefits expense	2,432.99 83.74 <b>2,516.73</b> 449.88 1,645.79 (113.34)	2,120.46 81.30 2,201.76 374.50 1,405.62	1,649.13 68.75 1,717.88 455.01 1,063.24	6,381.69 238.95 <b>6,620.64</b>	4,772.73 220.84 <b>4,993.57</b> 1,165.17	6,544. 303. <b>6,848</b> .: 1,609.:
Reve Other Total  Experiment of the Correct of the	enue from operations er income al revenue enses of raw materials, components, packing materials and services found hase of traded goods rease)/ decrease in inventories of finished goods, work-in-progress traded goods se duty on sale of goods loyee benefits expense	83.74 2,516.73 449.88 1,645.79 (113.34)	81.30 2,201.76 374.50 1,405.62	68.75 1,717.88 455.01 1,063.24	238.95 <b>6,620.64</b> 1,233.55	220.84 <b>4,993.57</b> 1,165.17	303.9 6,848.3
Reve Other Total  Experiment of the Correct of the	enue from operations er income al revenue enses of raw materials, components, packing materials and services found hase of traded goods rease)/ decrease in inventories of finished goods, work-in-progress traded goods se duty on sale of goods loyee benefits expense	83.74 2,516.73 449.88 1,645.79 (113.34)	81.30 2,201.76 374.50 1,405.62	68.75 1,717.88 455.01 1,063.24	238.95 <b>6,620.64</b> 1,233.55	220.84 <b>4,993.57</b> 1,165.17	303.9 6,848.3
Other Total  Cost Const	er income al revenue enses of raw materials, components, packing materials and services formed hase of traded goods rease)/ decrease in inventories of finished goods, work-in-progress traded goods se duty on sale of goods loyee benefits expense	83.74 2,516.73 449.88 1,645.79 (113.34)	81.30 2,201.76 374.50 1,405.62	68.75 1,717.88 455.01 1,063.24	238.95 <b>6,620.64</b> 1,233.55	220.84 <b>4,993.57</b> 1,165.17	303. 6,848.
Tota  Expectage  Expec	enses of raw materials, components, packing materials and services sumed hase of traded goods rease)/ decrease in inventories of finished goods, work-in-progress traded goods se duty on sale of goods loyee benefits expense	2,516.73 449.88 1,645.79 (113.34)	2,201.76 374.50 1,405.62	1,717.88 455.01 1,063.24	6,620.64 1,233.55	<b>4,993.57</b> 1,165.17	<b>6,848.</b> 1,609.
2 Exper Cost cons Purcic (Incr and I Excis Employer Total Tax & Currer Defe Total (i) I Cother (i) I Cother (ii) I Cother (ii) I Cother (ii) I Cother Cother (ii) I Cother Cother (iii) I Cother Cother (iii) I Cother Cother Cother (iii) I Cother Cot	enses of raw materials, components, packing materials and services sumed hase of traded goods rease)/ decrease in inventories of finished goods, work-in-progress traded goods se duty on sale of goods loyee benefits expense	449.88 1,645.79 (113.34)	374.50 1,405.62	455.01 1,063.24	1,233.55	1,165.17	1,609.
Cost cons Purci (Incr and I am	of raw materials, components, packing materials and services sumed hase of traded goods ease)/ decrease in inventories of finished goods, work-in-progress traded goods seed traded goods loyee benefits expense	1,645.79 (113.34)	1,405.62	1,063.24	- TA-PATTER		7.7
cons Purci (Incr and a Excis Empl Depr Othe Total I Tax e Curre Defe Total i Profi Othe	numed hase of traded goods rease)/ decrease in inventories of finished goods, work-in-progress traded goods se duty on sale of goods loyee benefits expense	1,645.79 (113.34)	1,405.62	1,063.24	- TA-PATTER		
cons Purci (Incr and a Excis Empl Depr Othe Total I Tax e Curre Defe Total i Profi Othe	numed hase of traded goods rease)/ decrease in inventories of finished goods, work-in-progress traded goods se duty on sale of goods loyee benefits expense	1,645.79 (113.34)	1,405.62	1,063.24	- TA-PATTER		7.7.6
Purci (Incr and Incr	hase of traded goods ease)/ decrease in inventories of finished goods, work-in-progress traded goods se duty on sale of goods loyee benefits expense	1,645.79 (113.34)	1,405.62	1,063.24	- TA-PATTER		
(Incr and the Excise Employment of the Excise Exc	ease)/ decrease in inventories of finished goods, work-in-progress traded goods se duty on sale of goods loyee benefits expense	(113.34)	0005.00000000		4,079.89	2,904.07	
and f Excis Empl Depr Othe Total  Tax e Curre Defe Total  Profi Othe (i) f	traded goods se duty on sale of goods loyee benefits expense		(22.51)	(4.74.44)		10.50.000000000000000000000000000000000	3,843
Excis Emploper Other Total  Profit  Tax e Curre Defe Total  Profit  Other (i) I	se duty on sale of goods loyee benefits expense		(22,51)		(05.70)	(247.52)	(224
Emploper Other Total  Profit  Tax e Curre Defe Total  Profit  Other (i) I	loyee benefits expense	103.30		(174.42)	(95.70)	(247.53)	(231
Deprior Other Total  Profit  Tax e Curre Defe Total  Profit Other (i)			86.83	68.53	255.20	68.82	68
Other Total  Profil  Tax e Curre Defe Total  Profil  Other (i) I	The state of the s	8.86	7.21	7.28	265.29 23.03	238.75	347
Total Profil Tax e Curre Defe Total Profil Othe (i) I	er expenses	125.74	188.79	129.64		22.16	29
Tax e Curre Defe Total Profi Othe	l Expenses	2,220.23	2,040.44	1,549.28	449.72	436.45	594.
Tax e Curre Defe Total Profi	- Experies	2,220.23	2,040.44	1,549.28	5,955.78	4,587.89	6,261.
Curre Defe Total Defe Total	it before tax	296.50	161.32	168.60	664.86	405.68	586.
Curre Defe Total Defe Total	expense						
Defe Total Profi Othe	ent tax	82.00	49.00	76.00	188.00	170.00	240.
Total Frofi Othe	rred tax charge / (credit)	3.91	0.39	(2.20)	5.40	6.89	(7.
Othe	I tax expense	85.91	49.39	73.80	193.40	176.89	232
Othe		05.51	45.55	73.00	155.40	170.09	232
(i) I	it for the period	210.59	111.93	94.80	471.46	228.79	353.
	er Comprehensive Income Items that will not be reclassified to profit or loss						
	(a) Remeasurements of the defined benefit liabilities / (asset) (b) Deferred tax on remeasurements of the defined benefit	(4.23)	0.47	(3.74)	9.36	(2.57)	(9
	liabilities / (asset)	1.18	(0.13)	1.24	(2.60)	0.85	3
	Takat aktion on a control of the con	(3.05)	0.34	(2.50)	6.76	(1.72)	(6
Total	Total other comprehensive income	207.54	112.27	92.30	478.22	227.07	347
Earni	Total other comprehensive income  I comprehensive income for the period	207.34					
- 7	I comprehensive income for the period	207.34			I		
	I comprehensive income for the period ings per equity share (nominal value of share Rs.10)		2.42	2.05	10.25	4.07	7
comp	I comprehensive income for the period	4.58	2.43	2.06	10.25	4.97	7

By Order of the Board of Directors

Managing Director

Place : Bangalore Date : February 11, 2019

### CIN: L32209KA1988PLC009313

#485/8A & 8B, 14th Cross, 4th Phase, P.B. No. 5812, Peenya Industrial Area, Bangalore 560 058 Tel: +91 80 28366291 | Fax: +91 80 28362214 | Website: www.adckcl.com

(Rs. In Lakh: Segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015										
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			
1	Segment Revenue									
	a. Telecommunication	223.41	261.41	401.54	848.01					
	b. IT - Networking	2,209.58	1,859.05	1.247.59	19172-192	1,053.26	1,428.58			
	Total	2,432.99			5,533.68	3,719.47	5,115.83			
	Less: Inter segment revenue	2,452.55	2,120.46	1,649.13	6,381.69	4,772.73	6,544.41			
	Net sales / income from operations	2 422 00	2 122 15			-	-			
	rec sales / income from operations	2,432.99	2,120.46	1,649.13	6,381.69	4,772.73	6,544.41			
	Segment Results (Profit) (+) / Loss (-) before Tax and Interest from each segment									
	a. Telecommunication	25.59	7.73	23.35	59.56	12.05	81.53			
	b. IT - Networking	202.09	72.29	76.20	381.27	180.26	213.00			
	Total	227.68	80.02	99.55	440.83	192.31	294.53			
	Add/(Less): a. Interest & Rental Income (net) b. Other un-allocable expenditure	68.82	81.30	69.05	224.03	213.37	292.04			
	net of un-allocable income					-	-			
	Total Profit Before Tax	296.50	161.32	168.60	664.86	405.68	586.57			
3	Segment Assets									
	a. Telecommunication	489.60	627.06	949.42	489.60	949.42	697.43			
	b. IT - Networking	2,933.95	2,637.64	2,362.53	2,933.95	2,362.53	2,147.71			
	c. Unallocable	2,231.65	3,618.06	2,622.55	2,231.65	2,622.55	3,212.49			
	Total	5,655.20	6,882.76	5,934.49	5,655.20	5,934.49	6,057.63			
4	Segment Liabilities									
	a. Telecommunication	220.81	323.86	256.32	220.81	256.32	253.98			
	b. IT - Networking	1,480.45	1,703.39	984.06	1,480.45	984.06	997.00			
	c. Unallocable	194.76	194.76	202.29	194.76	202.29	194.76			
	Total	1.896.02	2,222.02	1,442.67	1.896.02	1,442.67	1,445.74			

#### Notes

Place : Bangalore Date : February 11, 2019

- 1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2 The above results were taken on record by the Board of Directors at its meeting held on February 11, 2019.
- 3 Segment Assets & Liabilities Unallocable amount represents assets/liabilities used interchangeably between segments.
- 4 During the Quarter, the company has paid a special interim dividend of Rs. 20/- per equity share to all eligible shareholders as declared by the Board of the Directors at its meeting held on October 29,
- 5 Previous period's figures have been regrouped / reclassified, wherever necessary to conform to the current period grouping/classification.

By Order of the Board of Directors

**Managing Director** 

## Deloitte Haskins & Sells

Place: Bangalore

Date: February 11, 2019

Chartered Accountants Prestige Trade Tower, Level 19 46, Palace Road, High Grounds Bengaluru - 560 001 Karnataka, India

Tel: +91 80 6188 6000 Fax: +91 80 6188 6011

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

# TO THE BOARD OF DIRECTORS OF ADC INDIA COMMUNICATIONS LIMITED

 We have reviewed the accompanying Statement of Unaudited Financial Results of ADC INDIA COMMUNICATIONS LIMITED ("the Company") for the quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Deloitte Haskins & Sells**Chartered Accountants
Firm's Registration No. 008072S

Sathya P Koushik

Membership No. 206920