



GENUINE  
**KRONE**  
PRODUCTS

ADC/2018-19/FR

February 11, 2019

**Department of Corporate Services  
Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001**

**Sub: Financial Results for the Quarter ended December 31, 2018**

**Ref: Scrip Code: 523411**

Dear Sir,

Please find enclosed the financial results of the Company for the third quarter ended December 31, 2018 which was adopted in the Board Meeting held on February 11, 2019 and the Independent Auditors' report for the quarter.

Thanking you,

Yours faithfully,  
**For ADC India Communications Limited**

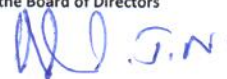
*R. Ganesh*

**R. Ganesh  
Company Secretary**

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2018

(Rs. In Lakhs)							
Sl. No.	Particulars	Quarter ended 31-December-2018	Preceding 3 months ended 30-Sep-2018	Corresponding 3 months ended 31-Dec-2017	Year to date for the current period ended 31-December-2018	Year to date for the previous period ended 31-December-2017	Previous year ended 31-March-2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	Revenue from operations	2,432.99	2,120.46	1,649.13	6,381.69	4,772.73	6,544.41
	Other income	83.74	81.30	68.75	238.95	220.84	303.94
	<b>Total revenue</b>	<b>2,516.73</b>	<b>2,201.76</b>	<b>1,717.88</b>	<b>6,620.64</b>	<b>4,993.57</b>	<b>6,848.35</b>
2	<b>Expenses</b>						
	Cost of raw materials, components, packing materials and services consumed	449.88	374.50	455.01	1,233.55	1,165.17	1,609.52
	Purchase of traded goods	1,645.79	1,405.62	1,063.24	4,079.89	2,904.07	3,843.62
	(Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	(113.34)	(22.51)	(174.42)	(95.70)	(247.53)	(231.40)
	Excise duty on sale of goods	-	-	-	-	68.82	68.82
	Employee benefits expense	103.30	86.83	68.53	265.29	238.75	347.34
	Depreciation and amortization expense	8.86	7.21	7.28	23.03	22.16	29.23
	Other expenses	125.74	188.79	129.64	449.72	436.45	594.65
	<b>Total Expenses</b>	<b>2,220.23</b>	<b>2,040.44</b>	<b>1,549.28</b>	<b>5,955.78</b>	<b>4,587.89</b>	<b>6,261.78</b>
3	<b>Profit before tax</b>	<b>296.50</b>	<b>161.32</b>	<b>168.60</b>	<b>664.86</b>	<b>405.68</b>	<b>586.57</b>
4	<b>Tax expense</b>						
	Current tax	82.00	49.00	76.00	188.00	170.00	240.36
	Deferred tax charge / (credit)	3.91	0.39	(2.20)	5.40	6.89	(7.50)
	<b>Total tax expense</b>	<b>85.91</b>	<b>49.39</b>	<b>73.80</b>	<b>193.40</b>	<b>176.89</b>	<b>232.86</b>
5	<b>Profit for the period</b>	<b>210.59</b>	<b>111.93</b>	<b>94.80</b>	<b>471.46</b>	<b>228.79</b>	<b>353.71</b>
6	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurements of the defined benefit liabilities / (asset)	(4.23)	0.47	(3.74)	9.36	(2.57)	(9.85)
	(b) Deferred tax on remeasurements of the defined benefit liabilities / (asset)	1.18	(0.13)	1.24	(2.60)	0.85	3.26
	<b>Total other comprehensive income</b>	<b>(3.05)</b>	<b>0.34</b>	<b>(2.50)</b>	<b>6.76</b>	<b>(1.72)</b>	<b>(6.59)</b>
7	<b>Total comprehensive income for the period</b>	<b>207.54</b>	<b>112.27</b>	<b>92.30</b>	<b>478.22</b>	<b>227.07</b>	<b>347.12</b>
8	Earnings per equity share (nominal value of share Rs.10)						
	Basic / Diluted EPS (Not annualised)	4.58	2.43	2.06	10.25	4.97	7.69
9	Weighted average number of equity shares in lakhs (used in computation of above)	46.00	46.00	46.00	46.00	46.00	46.00

By Order of the Board of Directors



Managing Director

Place : Bangalore  
Date : February 11, 2019

(Rs. In Lakhs)							
Segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015							
Sl. No.	Particulars	Quarter ended 31-December- 2018	Preceding 3 months ended 30-Sep-2018	Corresponding 3 months ended 31-Dec-2017	Year to date for the current period ended 31-December-2018	Year to date for the previous period ended 31-December- 2017	Previous year ended 31-March-2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
	a. Telecommunication	223.41	261.41	401.54	848.01	1,053.26	1,428.58
	b. IT - Networking	2,209.58	1,859.05	1,247.59	5,533.68	3,719.47	5,115.83
	<b>Total</b>	<b>2,432.99</b>	<b>2,120.46</b>	<b>1,649.13</b>	<b>6,381.69</b>	<b>4,772.73</b>	<b>6,544.41</b>
	<b>Less : Inter segment revenue</b>	-	-	-	-	-	-
	<b>Net sales / income from operations</b>	<b>2,432.99</b>	<b>2,120.46</b>	<b>1,649.13</b>	<b>6,381.69</b>	<b>4,772.73</b>	<b>6,544.41</b>
<b>2</b>	<b>Segment Results (Profit) (+) / Loss (-) before Tax and interest from each segment</b>						
	a. Telecommunication	25.59	7.73	23.35	59.56	12.05	81.53
	b. IT - Networking	202.09	72.29	76.20	381.27	180.26	213.00
	<b>Total</b>	<b>227.68</b>	<b>80.02</b>	<b>99.55</b>	<b>440.83</b>	<b>192.31</b>	<b>294.53</b>
	Add/(Less) : a. Interest & Rental Income (net)	68.82	81.30	69.05	224.03	213.37	292.04
	b. Other un-allocable expenditure net of un-allocable income	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>296.50</b>	<b>161.32</b>	<b>168.60</b>	<b>664.86</b>	<b>405.68</b>	<b>586.57</b>
<b>3</b>	<b>Segment Assets</b>						
	a. Telecommunication	489.60	627.06	949.42	489.60	949.42	697.43
	b. IT - Networking	2,933.95	2,637.64	2,362.53	2,933.95	2,362.53	2,147.71
	c. Unallocable	2,231.65	3,618.06	2,622.55	2,231.65	2,622.55	3,212.49
	<b>Total</b>	<b>5,655.20</b>	<b>6,882.76</b>	<b>5,934.49</b>	<b>5,655.20</b>	<b>5,934.49</b>	<b>6,057.63</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a. Telecommunication	220.81	323.86	256.32	220.81	256.32	253.98
	b. IT - Networking	1,480.45	1,703.39	984.06	1,480.45	984.06	997.00
	c. Unallocable	194.76	194.76	202.29	194.76	202.29	194.76
	<b>Total</b>	<b>1,896.02</b>	<b>2,222.02</b>	<b>1,442.67</b>	<b>1,896.02</b>	<b>1,442.67</b>	<b>1,445.74</b>

**Notes :**

- 1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2 The above results were taken on record by the Board of Directors at its meeting held on February 11, 2019.
- 3 Segment Assets & Liabilities - Unallocable amount represents assets/liabilities used interchangeably between segments.
- 4 During the Quarter, the company has paid a special interim dividend of Rs. 20/- per equity share to all eligible shareholders as declared by the Board of the Directors at its meeting held on October 29,
- 5 Previous period's figures have been regrouped / reclassified, wherever necessary to conform to the current period grouping/classification.

By Order of the Board of Directors



Managing Director

Place : Bangalore

Date : February 11, 2019

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF ADC INDIA COMMUNICATIONS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **ADC INDIA COMMUNICATIONS LIMITED** ("the Company") for the quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Deloitte Haskins & Sells**  
Chartered Accountants  
Firm's Registration No. 008072S



**Sathya P Koushik**  
Partner  
Membership No. 206920

Place : Bangalore  
Date : February 11, 2019