



ADC/2018-19/AGM/Summary

July 26, 2018

**Department of Corporate Services  
Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001**

Dear Sir/Madam

**Sub: 30th Annual General Meeting – Summary of Proceedings**

**Ref: Scrip Code: 523411**

As required under Regulation 30, Part-A of Schedule -III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of the proceedings of the 30<sup>th</sup> Annual General Meeting of the Company held on July 25, 2018.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For ADC India Communications Limited**

*R. Ganesh*

**R. Ganesh  
Company Secretary**



## Summary of Proceedings of the 30<sup>th</sup> Annual General Meeting

The 30<sup>th</sup> Annual General Meeting of ADC India Communications Limited was held on Wednesday, July 25, 2018 at 11.00 am at Vijaynagar Hall, Vivanta by Taj, 41/3, Mahatma Gandhi Road, Bangalore- 560 001.

The following were present:

Mr. S.Devarajan	--	Chairman
Mr. J.N.Mylaraiah	--	Managing Director
Ms. Revathy Ashok	--	Director
Mr. Ravi Bosco Rebello	--	Director
Mr. Rakesh Bhanushali	--	Chief Financial Officer
Mr. R.Ganesh	--	Company Secretary
Members present in Person/Proxy	--	74

The meeting commenced at 11.00 AM and concluded at 11.45 AM.

In accordance with the Articles of Association of the Company, Mr.S.Devarajan, Chairman of the Board of Directors, took the Chair. The Chairman welcomed the Members and declared that the requisite quorum as per section 103 of the Companies Act, 2013, was present and called the Meeting to order. The Chairman introduced the Directors and the Management team to the Members.

The Chairman addressed the Members. He mentioned about the demise of Mr. N. Srinivasan, Independent Director on March 04, 2018 and placed on record the sincere appreciation of the Board of Directors and the Employees of Company for Mr. N. Srinivasan's guidance and valuable contributions to the Company during his tenure as a Director of the Company. He also invited Mr. Ravi Bosco Rebello who joined the Board during the Financial Year as an Additional Director.

The Chairman provided the Members an insight into the business performance of the Company during the financial year 2017-18. He mentioned that in the financial year 2018-19 the Company foresee growth in the Enterprise network market to continue compared to Telecom Segment which is witnessing consolidation and pressure on cash flow. He also mentioned that in the current scenario of highly volatile & dynamic market the Company can play a vital role in providing solution to meet the customer's demands with extraordinary customer experience and reflecting on this the Company is focused on introducing new products to help customers in critical connectivity requirements.

The Chairman also briefed the Members on various Corporate Social Responsibility (CSR) activities undertaken by the Company during the financial year in the areas of Education & Healthcare.

Thereafter the Managing Director addressed the Members on the financial performance of the Company during the financial year 2017-18 and mentioned that the financial year has been quite satisfying with overall performance despite various market challenges that the Company went through. He also briefed the Members on the current trend in the Enterprise network market and the Telecom market and said that the Company can capitalize on these trends and expect to achieve tangible results in the medium to long term.

The Chairman informed the Members that Pursuant to provisions of the Companies Act, 2013 and the Listing Regulations, the Company had provided its Members the facility to cast their vote by electronic means on all resolutions set forth in the Notice through e-voting facility provided by M/s.Karvy Computershare Private Limited. Members who were present at the meeting and had not cast their votes electronically were given an opportunity to cast their votes through Ballot Paper at the meeting. Mr.V.Sreedharan acted as the scrutinizer for the e-voting and voting at the meeting.

ADC India Communications Limited

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CIN : L32209KA1988PLC009313



The following four items of business as set out in the notice of the meeting was transacted at the meeting:

1. Adoption of financial statements for the financial year ended March 31, 2018.
2. Declaration of Dividend for the financial year ended March 31, 2018.
3. Appointment of Mr.J.N.Mylaraiah as a Director.
4. Appointment of Mr. Ravi Bosco Rebello as a Director.

Mr.R.Ganesh, Company Secretary, read the Auditors Report. The Directors and the Management Team answered the questions raised by the Members. The Members also placed on record their appreciation for the excellent arrangements done for conducting the meeting and the manner in which the meeting was conducted.

The Chairman then ordered the Poll to be taken and authorised the Company Secretary to declare the results of the voting based on the scrutinizer's report. The Chairman also mentioned that the resolutions as set forth in the AGM Notice shall be deemed to be passed today subject to receipt of requisite number of votes. With this the 30th Annual General Meeting of the Company came to an end.

R. Ganesh

R. Ganesh  
Company Secretary